

ABSTRACT OF THE DISCLOSURE

According to the present invention, a technique
for providing a system and method that enables
vendors and consumers to conduct E-commerce
5 transaction while reducing the above described risks
associated with each party. In some embodiments, the
technique is realized by providing a secured network
that stores consumer data in protected environment.
In addition, some embodiments of the secured network
10 may include an approved list of vendors that satisfy
predetermined criteria.